

**FOREST HEIGHTS HOMEOWNERS ASSOCIATION, INC.**

**ADMINISTRATIVE RESOLUTION NUMBER 40**

Addendum to the Amended FHHOA Investment Policy

WHEREAS, Article VIII, Section 8.4, Powers and Obligations, of the Declaration of Protective Covenants, Conditions and Restrictions for Forest Heights Homeowners Association, Inc. (the “Association”, “FHHOA”), and Article III, Section 3, Powers and Obligations, of the First Amended and Restated Bylaws of FHHOA provide for the management of the affairs of the Association.

AND WHEREAS, Article VIII, Section 8.10, Association Rules and Regulations, of the Declaration of Protective Covenants, Conditions and Restrictions for FHHOA authorizes the Board of Directors of the Association to establish and promulgate rules and regulations;

AND WHEREAS, it is the intent of the Board of Directors to have rules that provide for good neighbor policy and that promote harmony within the community;

NOW, THEREFORE, BE IT RESOLVED THAT Administrative Resolution 27, FHHOA Investment Policy, be amended to include “Allowable Investments for the Operating Account to include *Certificates of Deposits* (C.D.’s) with the attached FHHOA Investment Policy (Revised July 8, 2008).

This Administrative Resolution is adopted the 8th July, 2008 by the Board of Directors of the Association.

ATTEST:

[/Jayne Calkins/](#)  
Jayne Calkins  
FHHOA Board Secretary

8/12/08  
DATE