

FOREST HEIGHTS HOMEOWNERS ASSOCIATION, INC.

ADMINISTRATIVE RESOLUTION NUMBER 22

Adopting 2007 Budget and Dues

WHEREAS, Article VIII, Section 8.4, Powers and Obligations, of the Declaration of Protective Covenants, Conditions and Restricts for Forest Heights Homeowners' Association, Inc. (the "Association"), and Article III, Section 3, Powers and Obligations, of the First Amended and Restated Bylaws of Forest Heights Homeowners' Association provide for the management of the affairs of the Association.

AND WHEREAS, Article VIII, Section 8.10, Association Rules and Regulations, of the Declaration of Protective Covenants, Conditions and Restricts for Forest Heights Homeowners' Association, Inc. authorizes the Board of Directors of the Association to establish and promulgate rules and regulations;

AND WHEREAS, Article XVI, Section 1, mandates that the Board shall adopt an annual budget; and Section 2 defines the method for determining the amount of assessment paid by each residential unit.

NOW, THEREFORE, BE IT RESOLVED THAT the 2007 Operating Budget, a copy of which is attached to this resolution, is adopted and the 2007 assessment for each residential unit is \$45.00 per month.

This Administrative Resolution is adopted the 14th day of November 2006 by the Board of Directors of the Association.

ATTEST:

November 14, 2006

DATE

/James H. Main/

FHHOA, Association Secretary