

**FOREST HEIGHTS HOMEOWNERS' ASSOCIATION, INC.**

**ADMINISTRATIVE RESOLUTION NUMBER 35**

**Adopting 2008 Budget and Dues**

WHEREAS, Article VIII, Section 8.4, Powers and Obligations, of the Declaration of Protective Covenants, Conditions and Restricts for Forest Heights Homeowners' Association, Inc. (the "Association"), and Article III, Section 3, Powers and Obligations, of the First Amended and Restated Bylaws of Forest Heights Homeowners' Association provide for the management of the affairs of the Association.

AND WHEREAS, Article VIII, Section 8.10, Association Rules and Regulations, of the Declaration of Protective Covenants, Conditions and Restricts for Forest Heights Homeowners' Association, Inc. authorizes the Board of Directors of the Association to establish and promulgate rules and regulations;

AND WHEREAS, Article XVI, Section 1, mandates that the Board shall adopt an annual budget; and Section 2 defines the method for determining the amount of assessment paid by each residential unit.

NOW, THEREFORE, BE IT RESOLVED THAT the 2008 Operating Budget, a copy of which is attached to this resolution, is adopted and the 2008 assessment for each residential unit is \$45.00 per month.

This Administrative Resolution is adopted the 11th day of December 2007 by the Board of Directors of the Association.

ATTEST:

May 17, 2008  
Date

Meganne Hayden  
Association Secretary